

NEWS RELEASE

For more information:

Herb Kleine, Owner
126 East Irving Street; Bucyrus, Ohio 44820
(419) 562-2841; sales@ryderheil.com

Tina Thompson, Public Relations Director
Badertscher Communications
137 South Prospect Street; Marion, Ohio 43302
(740) 383-2633; tina@badcomm.com

New Ryder-Heil Owner Continues Local Legacy, Keeps Jobs in Town

BUCYRUS, Ohio (September 18, 2008) – After nearly a century in business, Ryder-Heil Bronze, Inc. of Bucyrus, Ohio is still going strong, and new owner Herb Kleine plans to carry on the company's mission of providing superior custom-tailored bronze products to industrial clients throughout the country.

The change in ownership from James Quaintance, Mary Worden and Charles Kinney, employees who had purchased the company from Raymond Heil in 1994, became official on September 15. Kleine, a Bucyrus resident and six-year Ryder-Heil employee, said the transition will be essentially seamless, as all full- and part-time employees will remain at the Bucyrus facility.

“Ryder-Heil is recognized as a leader in the bronze bearings and bushings industry because of our highly skilled people, our well-equipped facility, and our made-to-order products,” Kleine stated. “Our experienced personnel ensure all parts are machined to customers' precise tolerances to keep their machines running at peak performance,” he said. “As a long-time locally-owned business, we will continue to provide our clients the same exceptional quality and timely individualized customer service to which they have become accustomed,” he added.

Incorporated as Ryder Brass Foundry Company on East Irving Street in Bucyrus by P.H. Ryder in 1910, the business originally produced unfinished castings. A machine shop added in 1928 enabled the foundry to manufacture bronze bushings and thrust washers for heavy machinery and presses, and finish them to customers' blueprints. The manufacturing area was expanded to 35,000 square feet in 1970 by adding a new foundry and pattern and storage area. In 1979 Charles and Alice Ryder, who had managed the business since the 1960s, sold the company to their general manager, Raymond Heil. A modern machine shop was built in 1997, bringing the total current manufacturing space to 44,750 square feet, where today the company manufactures both small and large quantities of products for a variety of industrial clients.

For more information on Ryder-Heil's products and services, visit them online at www.ryderheil.com.

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